

**PIONEERING BOLIVIAN COMMUNITY FORESTRY INVESTMENT
INITIATIVE ISSUES NEW SHARE CLASS**

The Cochabamba Project Ltd, a pioneering forestry and agriculture initiative established to aid communities in Bolivia and to help reverse the deforestation of the Amazon, is issuing new shares at £1.00 each.

The share offer is being launched at the UK Aware 2010 event at Olympia, London, on 16 and 17 April 2010.

While investing in the Cochabamba Project should primarily be seen as a social rather than a pure financial investment, it does offer a long-term investment opportunity for UK investors, as the Project is a true partnership between investors, who provide capital for seeds and infrastructure, and over 1500 Bolivian smallholders, who own the land and provide the labour, with timber revenues being shared equally.

The project is a co-operative, which has been established in the UK as an Industrial Provident Society for the Benefit of Community.

Minimum investment is £1000 and maximum £20,000 and the closing date for the offer of shares is 30 June 2010.

Shares are redeemed by the society for no more than their original value but interest payments of up to 7.5% a year are payable. As a long term project, interest payments are based on the increase in the value of the forestry assets and so are accrued and paid on withdrawal of shares.

The promoters of the project estimate that a £10,000 investment could enable:

- Planting of 4000 mainly native trees
- Creation of 1 acre of conservation area
- Triple the income of a poor Bolivian family
- Absorption of carbon equivalent to the total carbon footprint of a typical UK household for 100 years

This is a long-term commitment by investors in a project that provides substantial and sustainable economic benefits to individual families and local communities in Bolivia and improves smallholder incomes. Equally, it has a major environmental impact, as it is not only reforesting areas that were previously prime rainforest, but it is also improving agricultural management practices, thereby reducing further deforestation.

The project's contribution to tackling climate change and biodiversity (through the planting of native trees and establishing conservation areas) has been recognised by its accreditation as a 'Clean Development Mechanism' under the Kyoto protocol and its nomination for a Gold rating by the Communities Climate Change and Biodiversity Alliance (CCBA).

It is one of only three reforestation schemes in the world to receive accreditation under the 'Clean Development Mechanism'. This means the project earns carbon credits which can be sold to international governments, with initial credits having been sold to the Belgian government.

As a result of the initial public share offer in December 2009, £620,000 was raised which paid for the planting of 241 hectares within the project area. The Society wishes to continue to raise further funds in order to consolidate and expand the objectives of the project.

The Cochabamba Project is a very real investment in people and the planet.

Notes to editors:

For further information on the Cochabamba Project visit:

www.cochabamba.coop

UK Aware 2010 runs from 16-17 April. For further information visit:

www.ukaware.com

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